

Financing & Real Estate Tools for Chicago's Nonprofit Arts & Culture Community



MacArthur Foundation

ARTS & CULTURE LOAN FUND

Administered in partnership with FMA & MB Financial



OPERATING LOANS

Many nonprofit arts organizations need to manage the uneven cash flow resulting from the timing of production costs, ticket sales, and grant and government revenue.

The MacArthur Foundation Arts & Culture Loan Fund helps address this need among small- and mid-sized arts and culture organizations in the Chicago area.

- **Eligibility:** Arts organizations that are current grantees of the MacArthur Foundation or the MacArthur funds at the Prince Charitable Trusts and Richard H. Driehaus Foundation. Organizations must have annual budgets between \$250,000 and \$5 million.
- **Terms:** \$10,000 to \$150,000 lines of credit maturing in 1 year, with potential for renewal.
- **How to Apply:** Your first step is to contact Fiscal Management Associates (FMA), a consulting firm that works with nonprofits to strengthen their financial management practices. Email LoanFund@fmaonline.net.



TECHNICAL ASSISTANCE

FMA will provide training to strengthen financial awareness and management, including topics such as: budgeting and team decision-making, multi-year financial planning, understanding the full cost of program delivery, and risk management frameworks.

IFF LOANS & SERVICES FOR ARTS & CULTURE GROUPS



FACILITY LOANS

Nonprofits have relied on IFF to finance the facilities critical to their mission for over 25 years. Our affordable, flexible loans can help you acquire and renovate the galleries, stages, and creative spaces you need. We also provide capital campaign bridge loans to fill the time gap between pledge commitment and collection.



REAL ESTATE SERVICES

Outgrowing your performance space? Tired of sharing your stage? IFF's expertise in real estate planning and development can help you find a new artistic home, guiding you from initial conception through opening night.

CONTACT US

To learn more about IFF's lending or real estate services, email general@iff.org or call 866 629 0060.



Chicago Children's Theatre raises curtain on new home

Chicago Children's Theatre (CCT) transformed an old police station into *The Station*, its new home in the West Loop. The 19,000-square-foot venue and parking lot includes The Pritzker Family Studio Theatre and ample educational space for workshops and specialized camps — most notably, the theater's internationally known Red Kite Project, an interactive theatrical and learning experience designed specifically for children on the autism spectrum.

"You could say it transformed a space that confined people into a space that frees people," says Frank Maugeri, CCT's Artistic Director.

The newer, bigger space allows CCT to expand its educational programming and produce more complex productions involving larger sets and casts. An operating line of credit from IFF through the **MacArthur Foundation Arts & Culture Loan Fund** is helping the theater leverage these opportunities as it grows into the larger space.

IFF also helped finance *The Station*'s renovation with a \$1.5 million loan that was used in combination with \$8.4 million in funding from state and foundation grants and private donations.

COMMUNITY IMPACT



IFF works with nonprofits because we believe in their important missions to serve the community. Chicago Children's Theatre serves:

- 20,000 youth & 8,000 adults annually
- 350,000 families from 2004-2016
- 275+ Chicago Public Schools

The arts support our community, and we support the arts.



Strengthening
nonprofits and
the communities
they serve.

Sharing a mission of change