



# Loan Products Overview

The IFF provides below-market capital financing for nonprofits that serve low-income or special-needs populations, in order to help you complete facility and equipment projects to optimize program delivery. IFF's Loan Program is accessible and flexible, and a loan officer will work with you to find a solution that works best for your organization.

## Features of IFF's below-market rate loans:

- Low interest rates with no rate variance based on risk
- Financing for up to ninety-five percent of project costs
- Eliminated or reduced loan fees
- Flexible loan terms up to fifteen years
- Flexible security or collateral requirements, including first and second position mortgages

Loan Product	Project/Uses	Loan Amount	Additional Requirements
<b>Facility loan</b>	<ul style="list-style-type: none"> <li>–Acquisition</li> <li>–Construction</li> <li>–Renovation/Rehabilitation</li> <li>–Leasehold improvements</li> <li>–Refinancing to expand programming</li> </ul>	\$10,000 to \$1.5 million	
<b>Facility improvement loan</b>	Maintenance and improvements such as: <ul style="list-style-type: none"> <li>–Roof repair</li> <li>–New windows</li> <li>–Building/ADA code repairs</li> <li>–HVAC system</li> </ul>	Starting at \$10,000	
<b>Equipment and vehicle loan</b>	Capitalized equipment purchases such as: <ul style="list-style-type: none"> <li>–Computer hardware and software</li> <li>–Furnishings</li> <li>–Medical equipment</li> <li>–Service-oriented vehicles</li> </ul>	Starting at \$10,000	
<b>Charter school loan</b>	<ul style="list-style-type: none"> <li>–Acquisition</li> <li>–Construction</li> <li>–Renovation/Rehabilitation</li> <li>–Leasehold improvements</li> <li>–Equipment</li> </ul>	\$10,000 to \$1.5 million	Available to charter schools
<b>Affordable housing loan: predevelopment</b>	<ul style="list-style-type: none"> <li>–Acquisition, construction or renovation/rehabilitation</li> <li>–Single-family or multi-family</li> </ul>	Up to \$500,000	Available to nonprofit development organizations or sponsor agencies
<b>Affordable housing loan: construction and/or permanent</b>	<ul style="list-style-type: none"> <li>–Acquisition, construction or renovation/rehabilitation</li> <li>–Single-family or multi-family</li> </ul>	Up to \$1.5 million	Available to nonprofit development organizations or nonprofit corporations

To discuss your project or obtain information on rates and terms, contact an IFF loan officer toll-free at 866 629 0060, [general@iff.org](mailto:general@iff.org)

[www.iff.org](http://www.iff.org)