

Where can the right loan take your organization? Wherever your mission leads.

Nonprofits in Iowa have an affordable, flexible and accessible lending resource for real estate and equipment needs. IFF is a nonprofit community development financial institution that serves nonprofit organizations in Iowa, Illinois, Indiana, Missouri and Wisconsin.

Below-market rate loans are available to nonprofits serving low-income or special-needs populations. IFF's standard loan is a 15-year mortgage for up to \$1.5 million. IFF also makes second position loans with local banks, leasehold mortgages, and loans as small as \$10,000 for equipment or facility repairs.

Since 1988, IFF has made more than 773 loans totaling nearly \$270 million. Iowa nonprofit organizations who have worked with IFF include:

- Big Brothers Big Sisters of the Mississippi Valley
- Bethany for Children & Families
- Center for Active Seniors
- Center for Alcohol and Drug Services, Inc.
- Community Health Care, Inc.
- Family Resources, Inc.
- Neighborhood Housing Services of Davenport, Inc.

“IFF is an important addition to the Iowa nonprofit community. Affordable and flexible IFF loan products give nonprofits more options for financing real estate and equipment projects. At Bethany, our banker and board fully supported seeking IFF financing. The assistance provided throughout loan application, approval and closing was outstanding.”

Dr. William Steinhauser, President and CEO
Bethany for Children and Families

Loan Features and Benefits

- Financing from \$10,000 to \$1.5 million per project
- Terms to 15 years
- Below-market rates, with no rate variance based on risk
- No points and no application, processing or prepayment fees on most loan products
- Financing for up to 95% of total project costs (not appraised value)
- Financing for leasehold improvements
- Second position loans

Types of Financing

- Land or building acquisition
- Renovation and new construction
- Facility maintenance or repairs (leased or owned)
- Equipment, furnishings, service-oriented vehicles
- Affordable housing*

*Loan features and benefits for affordable housing loans may differ from those described above.

Sectors Served

- Early childhood care and education
- Multi-service agencies
- Education (charter and private schools)
- Health care (FQHCs, CHCs)
- Youth, adult, senior services
- Special needs providers
- Affordable and supportive housing
- Community development
- Arts and culture
- Faith-based

Contact IFF to discuss a project, learn more about IFF's affordable loan program, or compare rates and terms.

IFF

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