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### **New Executive Director Hired at Nonprofit Lender IFF**

*Staff Addition Will Drive IFF's Business in Missouri, Kansas, and Southern Illinois*

**St. Louis, MO**—Nonprofit lender IFF welcomes business leader David Desai-Ramirez today as executive director of the Missouri, Kansas, and southern Illinois region. From the St. Louis office, Desai-Ramirez will grow the real estate consulting business by cultivating relationships, as well as lead loan and real estate services in communities where IFF has supported nonprofits through \$140 million in financing since 1991.

"I look forward to bringing my experience in real estate and housing to one of the nation's top-rated community development financial institutions," Desai-Ramirez said. "IFF has a wonderful reputation in the nonprofit community, and I am very excited about IFF's industry-leading expertise in and passion for mission-driven real estate development."

Desai-Ramirez spent seven years at The Desco Group, a commercial and real estate development company in St. Louis where he oversaw many aspects of real estate finance and portfolio asset management. He previously worked at Beyond Housing, a neighborhood development group that provides affordable housing and homeownership services. He holds a bachelor of science degree in bioengineering from Rice University and a master of business administration degree from Washington University in St. Louis.

"David has a track record of success working in real estate development for the past 10 years," IFF chief executive officer Joe Neri said. "This new role allows David to combine his financial, technical, and relationship-building skills with his passion for social change. His interest in strengthening communities is clear from how he spends time outside of work."

Desai-Ramirez's civic involvement includes serving on boards for the Colonial Marketplace Community Improvement District, the West Clay Extension Community Improvement District, and the Loughborough Commons Community Improvement District. He also volunteers as a court-appointed special advocate for the city of St. Louis. Previously, he volunteered as a Junior Achievement Financial Literacy co-teacher and a William James Foundation Sustainable Business Plan Competition reading judge.

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#### **About IFF**

IFF is a mission-driven lender, real estate consultant, and developer that helps communities thrive by creating opportunities for low-income and special needs populations. From child care to senior housing, IFF works closely with clients from every sector, offering affordable, flexible financing; full-scale real estate consulting; and community development services. Since 1988, we have made over \$476 million in loans, leveraged \$1.5 billion in community investments, and grown our total managed assets to \$300 million.

Strengthening nonprofits and  
the communities they serve

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