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JPMorgan Chase Executive Joins IFF Midwest Regional CDFI Hires new CFO; Prepares for Growth

CHICAGO, IL— IFF, the Midwest's largest nonprofit community development financial institution (CDFI) lending solely to nonprofits, and a leading provider of real estate consulting services to nonprofits, recently hired Lloyd Shields, 60, as Chief Financial Officer. Before joining IFF, Shields built a distinguished career with JPMorgan Chase—most recently as Chief Financial Officer, Corporate Real Estate & Security. He joined the bank more than 30 years ago when it was First National Bank of Chicago.

“Lloyd is the perfect addition to IFF,” said IFF President and CEO, Trinita Logue. “He brings the right set of skills and relationships to our team, and will be an asset as we grow our core lending and real estate consulting units.”

Shields' experience managing financial risks will be put to good use at IFF, an organization with nearly \$200 million in total assets. He will oversee all financial planning, accounting, cash management, investments, audit and fiscal operations as well as all government compliance requirements. To date, IFF has made more than 830 loans totaling more than \$305 million.

“I am energized about the possibilities at IFF, and look forward to becoming a part of this mission-driven organization,” said Shields. “The CDFI industry is poised for growth, and IFF is particularly well-positioned to take advantage of the opportunities available. My goal is to help IFF maintain its superior AAA+1 CARS™ rating, while strategically growing the core business of nonprofit lending.”

Shields earned his bachelor's degree in Accounting from Loyola University and served in the Illinois National Guard – 33rd Military Police Company, achieving the rank of Sergeant. He lives in suburban Chicago with his wife, Donna, and has three grown children.

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Founded in 1988, IFF is the largest nonprofit Community Development Financial Institution (CDFI) lending exclusively to nonprofits in the Midwest. It has total assets of nearly \$200 million and offers below-market loans, real estate consulting and research services to nonprofits serving low-income areas and special-needs populations in Illinois, Indiana, Iowa, Missouri and Wisconsin. To learn more about IFF, visit www.iff.org.