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Sojourner's 'Model' Family Justice Center Breaks Ground in Milwaukee
Project Made Possible Through Nonprofit Lender's New Markets Tax Credit Financing

Milwaukee, WI—A \$22.8 million project to build a Family Justice Center that will serve domestic violence victims of all ages was made possible through \$21 million in New Markets Tax Credits (NMTCs), with the largest share of those tax credits—\$10 million—provided by nonprofit lender IFF.

Wisconsin Gov. Scott Walker, Milwaukee Mayor Tom Barrett, and Milwaukee County District Attorney John Chisholm will join other community leaders Oct. 1 to celebrate the groundbreaking for the Family Justice Center. A partnership between Children's Hospital of Wisconsin and Sojourner Family Peace Center, the center will offer services never before located under one roof, including a child advocacy center, a 56-bed shelter, medical care, legal resources, and police and district attorney's offices. Construction is expected to be complete by spring 2015 for the 72,000-square-foot building at 619 W. Walnut Street.

Consortium America and Forward Community Investments provided additional tax credits. PNC Bank invested \$6.8 million in equity toward the project by purchasing the tax credits. Other funding sources include a state grant and donations from the two partner agencies' capital campaigns.

"We are proud to help finance a Family Justice Center that will serve as a model for the entire country," IFF Chief Executive Officer Joe Neri said. "Community impact is at the heart of what we do at IFF, and we gladly supported this initiative to better combat domestic violence in Milwaukee through coordinated services in one, state-of-the-art facility."

The Family Justice Center marks the first allocation from IFF's recent award of \$43 million in NMTCs. Combined with other projects in its pipeline, IFF expects to use about half of its current tax credit authority to finance Milwaukee area projects. Since the NMTC program was established in 2000, IFF has received \$78 million in New Markets Tax Credit authority from the U.S. Treasury Department's Community Development Financial Institution Fund to invest in low-income communities across the Midwest.

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About IFF

IFF is a mission-driven lender, real estate consultant, and developer that helps communities thrive by creating opportunities for low-income and special needs populations. From child care to senior housing, IFF works closely with clients from every sector, offering affordable, flexible financing; full-scale real estate consulting; and community development services. Since 1988, we have made over \$450 million in loans, leveraged \$1.4 billion in community investments, and grown our total managed assets to \$300 million.