



“They really understand the needs of nonprofits well, they understand charter schools well, and they tailor their services to best meet our needs.”

Michael Milkie
Noble Network Superintendant

Noble Network of Charter Schools

Total Project Costs*

\$41,743,701

Total Square Feet Developed*

336,342

**Completed between 2005 and 2009*

Chicago Bulls College Prep

2040 West Adams Street
Chicago, Illinois

Englewood College Prep

6350 South Stewart Avenue
Chicago, Illinois

Gary Comer College Prep

7200 South Ingleside Avenue
Chicago, Illinois

Golder College Prep

1454 West Superior Street
Chicago, Illinois

Muchin College Prep

1 North State Street
Chicago, Illinois

Noble Street Charter School

1400 August Boulevard
Chicago, Illinois

Osborn College Prep

Location TBD
Chicago, Illinois

Pritzker College Prep

4131 West Cortland Avenue
Chicago, Illinois

Rauner College Prep

1337 West Ohio Street
Chicago, Illinois

Rowe-Clark Math & Science Academy

(pictured)
3645 West Chicago Avenue
Chicago, Illinois

UIC College Prep

1231 North Damen Avenue
Chicago, Illinois

Description of Projects

Since opening its first high school in 1999, Noble Network of Charter Schools has become a nationally recognized charter school network with a mission to “provide access to a safe, rigorous, college-prep education for students throughout Chicago who want to build a foundation for college success.”

IFF has partnered with Noble in opening 11 campuses to accommodate the network’s ambitious growth and expansion plans since 2005. Today, Noble’s schools serve over 5,000 students and occupy over 300,000 square feet in buildings throughout Chicago.

It is important for Noble to create campus environments that maintain a culture of excellence and high expectations for its students. IFF worked closely with Noble to achieve that goal at each of its campuses.

Over the years, IFF assisted Noble in all aspects of its facility and financing needs, including front-end planning, finding suitable sites for its campuses, negotiating the lease or purchase of sites, overseeing design, and providing oversight during construction.

Another way IFF has served Noble’s needs is with the coordination of financial packaging. Over the years, IFF has provided \$6.8 million in direct loans and arranged \$25 million in credit-enhanced tax-exempt bond financing through its U.S. Department of Education grant for Noble’s expansion. When tight credit markets put Noble projects at risk, IFF negotiated to secure access to New Markets Tax Credit Financing, so the planned expansion could move forward.

With IFF as a trusted partner by their side, Noble can focus on fulfilling their mission.



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215 North Water Street
Suite 225
Milwaukee, WI 53202

Founded in 1988, IFF is a nonprofit community development financial institution (CDFI) committed to strengthening nonprofits and their communities through affordable financing, real estate consulting, research, and public policy.

It serves nonprofits in Illinois, Indiana, Iowa, Missouri, and Wisconsin.

To learn more about IFF, visit iff.org.