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**JPMORGAN CHASE INVESTS \$9.5 MILLION IN IFF, A LEADING NONPROFIT CDFI
Funds to Support Charter Schools, Other Community Facilities in Low-Income Areas**

Chicago, IL – JPMorgan Chase has provided IFF, an award-winning community development financial institution (CDFI), with a low-interest loan of \$9.5 million with capital raised through the New Markets Tax Credit (NMTC) Program. The funding comes at a critical time for nonprofits which have seen other facilities financing options decline during the U.S. economic crisis. IFF will use the JPMorgan Chase investment to provide loans to qualified nonprofit borrowers in Indiana, Wisconsin, and Illinois.

Specifically, IFF will target loans for the acquisition, renovation or construction of facilities within NMTC-qualified census tracts. The funds are particularly important because they will allow IFF to provide affordable, flexible financing for projects in very low-income areas which are typically too small to take advantage of NMTC investments. Potential projects to be financed include charter schools, health care facilities and child care centers.

“Through its investment in IFF and other high-performing CDFIs, JPMorgan Chase is providing low- and moderate-income communities with the capital they need to weather the current economic crisis and to grow again when the economy improves,” said Joe Neri, IFF’s Executive Vice President. “This is a timely and welcome investment for our nonprofit customers and the low-income communities they serve.”

The NMTC Program permits taxpayers to receive a Federal income tax credit for making qualified equity investments in designated entities such as IFF, which in turn must use them to provide investments in low-income communities. IFF and JPMorgan Chase have collaborated on previous NMTC investments. However, this is the first time that JPMorgan Chase has used NMTC-raised funds to make an investment directly in IFF.

IFF is the largest CDFI solely serving nonprofits in the Midwest. It has total assets of nearly \$166 million and has provided 789 loans for close to \$278 million to nonprofits in low income communities throughout Illinois, Indiana, Iowa, Missouri and Wisconsin.

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Founded in 1988, IFF is a nonprofit community development financial institution (CDFI) committed to strengthening nonprofits, their clients and communities through affordable financing, real estate consulting, and research and public policy. It serves nonprofits in Illinois, Indiana, Iowa, Missouri and Wisconsin. To learn more about IFF, visit www.iff.org.

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$2 trillion and operations in more than 60 countries. The firm is a leader in investment

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